

Message Text

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PAGE 01 STATE 093002
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 /023 R

DRAFTED BY XMB: T P DOUGHTY:AA
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: R D CRAFTON
ARA/AND:RSPACE (PHONE)

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-----260604Z 115701 /22

R 252212Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY LA PAZ

UNCLAS STATE 093002

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: REQUEST FOR EXIMBANK'S ASSISTANCE IN FINANCING
COTTON SPINNING PLANT.

1. EXIMBANK HAS BEEN APPROACHED BY U.S. SUPPLIER PLATT
SACO-LOWELL TO ASSIST IN FINANCING A SALE OF DOLLARS 4.5
MILLION OF EQUIPMENT AND RELATED SERVICES TO COMITE DEPART-
MENTAL DE OBRAS PUBLICAS DE SANTA CRUZ, REQUIRED FOR A
PROJECT BEING UNDERTAKEN BY THE LATTER FOR THE ERECTION OF
A COTTON SPINNING PLANT IN SANTA CRUZ. THE ESTIMATED
TOTAL COST OF THE PROJECT IS DOLLARS 31 MILLION, AND U.S.
SUPPLIER INDICATES THAT LARGE PORTION OF THOSE COSTS, IN-
CLUDING LOCAL CURRENCY COSTS, WILL BE MET FROM FUNDS PRO-
VIDED BY SUPPLIERS AND FINANCING INSTITUTIONS IN THE
UNITED KINGDOM. AS INDICATED, ONLY RELATIVELY SMALL AMOUNT
OF TOTAL WOULD BE SUBJECT OF PLATT SACO-LOWELL'S APPROACH
TO EXIMBANK.

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2. ALTHOUGH EXIM HAS BEEN FURNISHED COPY OF DETAILED
FEASIBILITY STUDY OF PROJECT, EXIM KNOWS LITTLE ABOUT LEGAL
EXISTENCE, HISTORY, ACTIVITIES, RESPONSIBILITIES, FINAN-
CIAL FOUNDATION, SOURCE OF FUNDING AND PROSPECTS OF COMITE
DEPARTAMENTAL DE OBRAS PUBLICAS DE SANTA CRUZ. EMBASSY'S
ASSISTANCE IN DEVELOPING SUCH INFORMATION AND IN DETER-

MINING A BASIS FOR A FINDING BY EXIM OF REASONABLE ASSUR-
ANCE OF REPAYMENT OF THE REQUESTED FINANCING WOULD BE
APPRECIATED. WHAT GUARANTOR COULD EXIM BE EXPECTED TO BE
BE OFFERED BY THE COMITE DEPARTAMENTAL DE OBRAS PUBLICAS
DE SANTA CRUZ FOR ITS BORROWING? IS THE PRESENT STATUS OF
DEVELOPMENT OF THE PROJECT SUCH THAT EXIM CAN ADDRESS
ITSELF SERIOUSLY TO THE FINANCING REQUEST AT THIS TIME?
EMBASSY'S COMMENTS ON THESE AND ANY OTHER ASPECTS OF
THE PROJECT THAT MAY BE HELPFUL TO EXIM WOULD BE APPRE-
CIATED.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CREDIT GUARANTEES, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE093002
Document Source: CORE
Document Unique ID: 00
Drafter: T P DOUGHTY:AA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770144-0778
Format: TEL
From: STATE
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ISecure: 1
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Litigation Code IDs:
Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
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Review Content Flags:
Review Date: 23-Nov-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Secure: OPEN
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